

## A.T.A. Carnet Bond Template

(To be used for the issuance of ATA Carnets - One bond per Carnet)

Bond No.:

AMOUNT: \$.00

**KNOW ALL MEN BY THESE PRESENTS:** That of , , as Principal, hereinafter called the Principal and \_\_\_\_\_, a corporation created and existing under the laws of Canada, with its Home Office in the City of Toronto, as Surety hereinafter called the Surety, are held and firmly bound unto the Canadian Chamber of Commerce, as Obligee, hereinafter called the Obligee, in the amount of ----- 00/100 Dollars (\$.00) for the payment whereof the Principal and Surety bind themselves their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**WHEREAS** the Obligee has issued A.T.A. Carnet Number \_\_\_\_\_ in favour of the Principal enabling the Principal to take certain products described in said Carnet into specified countries for a temporary period, and

**WHEREAS** the Principal has agreed to indemnify the Obligee against any loss caused by its failure to return said products to Canada, or to pay any customs duties, excise taxes and charges imposed by any country should any of the said products not be taken out of the country within the one year time period covered by the Carnet or extension thereof for a maximum of sixty (60) days, or the Principal is unable to provide satisfactory proof of re-exportation of the products;

**NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION** is such that if the Principal shall (1) return the said products described in the Carnet to Canada and provide satisfactory proof of the re-exportation of the products, or (2) pay such customs duties, excise taxes, and charges which may be imposed by any country for its failure to return said products, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

This bond will remain in full force, virtue and effect in respect of any default on the part of the Principal during the one-year period of validity of the Carnet, or extension thereof for a maximum of sixty (60) days, provided notice of claim hereunder shall be given to the Surety within thirty (30) calendar months following the termination date of this bond.

**SIGNED and SEALED** this .  
in the presence of

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Principal

\_\_\_\_\_  
, Attorney-in-Fact